Message Text

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PAGE 01 TEHRAN 02696 291127Z ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00 DODE-00 EB-08 FRB-03 H-01 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05 PA-01 AID-05 SS-15 STR-04 ITC-01 USIA-06 PRS-01 SP-02 FEAE-00 OMB-01 EUR-12 /096 W

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EO 11652: N/A
TAGS: EFIN, IMF, IR
SUBJ: STATUS OF RATIFICATION OF AMENDED IMF ARTICLES
OF AGREEMENT AND QUOTA INCREASE

REF: STATE 066228

DIRECTOR OF CENTRAL BANK OF IRAN'S DEPARTMENT FOR INTERNATIONAL RELATIOS AND STUDIES ALI MANAVI-RAD ESTIMATES IRANIAN RATIFICATION OF AMENDED IMF ARTICLES BY END-APRIL. PARLIAMENTARY APPROVAL FOR IMF QUOTA INCREASE WILL NOT BE SOUGHT UNTIL THE REQUISITE THREE-FIFTHS OF IMF MEMBERS AND 80 PERCENT OF VOTING POWER IS MET. HE ANTICIPATES NO PROBLEM IN ACHIEVING RATIFICATION OF EITHER. IRAN'S DELAY HAS BEEN OCCASIONED BY THE SIX MONTHS NEEDED TO TRANSLATE AMENDMENTS INTO FARSI AND SUBSEQUENT PROCEDURAL REQUIREMENTS INCLUDING CABINET REVIEW. INTRODUCTION TO THE MAJLIS (LOWER HOUSE) IS IMMINENT AND GIVEN NATURE AND VOLUME OF MATTER ROUTINE APPROVAL BY IT AND SENATE IS EXPECTED.

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Message Attributes

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Disposition Event:
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Subject: STATUS OF RATIFICATION OF AMENDED IMF ARTICLES OF AGREEMENT AND QUOTA INCREASE

TAGS: EFIN, IR, IMF

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